

1 STATE OF OKLAHOMA

2 2nd Session of the 57th Legislature (2020)

3 COMMITTEE SUBSTITUTE
4 FOR

5 SENATE BILL 1554

By: Thompson

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7 COMMITTEE SUBSTITUTE

8 An Act relating to appropriations; creating the
9 Municipal Audit Accountability Revolving Fund;
10 stating purpose; requiring certain budget procedures;
11 allowing for certain fund distribution request
12 process to certain agency; making an appropriation to
the Municipal Audit Accountability Revolving Fund;
13 stating purpose; providing for codification;
14 providing an effective date; and declaring an
15 emergency.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 17-116 of Title 11, unless there
19 is created a duplication in numbering, reads as follows:

20 There is hereby created in the State Treasury a revolving fund
21 with the Oklahoma Tax Commission to be designated the "Municipal
22 Audit Accountability Revolving Fund". The fund shall be a
23 continuing fund, not subject to fiscal year limitations, and shall
24 consist of all monies received by the Tax Commission from
appropriations pursuant to this section. All monies accruing to the

1 credit of the fund are hereby appropriated and may be budgeted and
2 expended by the Tax Commission for the purpose of reimbursements to
3 the State Auditor and Inspector for expenses incurred from
4 investigative audits. Expenditures from the fund shall be made upon
5 warrants issued by the State Treasurer against claims filed as
6 prescribed by law with the Director of the Office of Management and
7 Enterprise Services for approval and payment.

8 SECTION 2. NEW LAW A new section of law to be codified
9 in the Oklahoma Statutes as Section 17-117 of Title 11, unless there
10 is created a duplication in numbering, reads as follows:

11 A. Monies received by the Oklahoma Tax Commission for the
12 Municipal Audit Accountability Fund shall be distributed to the
13 State Auditor's office at the request of a city or town to fund or
14 offset expenses related to an Investigative Audit to be performed by
15 the State Auditor's office.

16 B. Cities or towns shall make a formal request by resolution of
17 the Tax Commission to disburse funds by submitting an adopted
18 resolution stating an Investigative Audit has been lawfully ordered,
19 and that funds received or allocated will be directed solely to fund
20 or offset Investigative Audit expenses.

21 SECTION 3. This act shall become effective July 1, 2020.

22 SECTION 4. It being immediately necessary for the preservation
23 of the public peace, health or safety, an emergency is hereby
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1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

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